

TOWN OF LEESBURG
MONTHLY FINANCIAL DASHBOARD
As of JANUARY 31, 2026 (UNAUDITED)

General Fund

Revenues

	Current Year to Date			Prior Year to Date	Current Year vs. Prior Year	
	Revised Budget	Actual	% of Budget		Actual	\$ Variance
Real Estate Taxes - Note 1	\$ 23,904,550	\$ 11,596,867	48.5%	\$ 9,795,481	\$ 1,801,386	18.4%
Personal Property Taxes	4,404,000	2,311,873	52.5%	2,294,812	17,061	0.7%
Computer Equipment - Note 2	120,308	3,431,003	2851.8%	-	3,431,003	100.0%
Public Service Corporation Taxes	270,000	152,436	56.5%	142,243	10,193	7.2%
Other Taxes:						
Utility	1,603,500	771,257	48.1%	734,445	36,812	5.0%
Daily Rental - Note 3	6,000	7,278	121.3%	3,709	3,570	96.3%
Meals	8,125,000	4,541,257	55.9%	4,151,280	389,976	9.4%
Bank Franchise	1,678,800	-	0.0%	-	-	0.0%
Communication	1,273,000	578,397	45.4%	590,684	(12,287)	-2.1%
Cigarette	500,000	266,453	53.3%	275,450	(8,997)	-3.3%
Right of Way Use Tax	150,000	81,990	54.7%	87,455	(5,466)	-6.2%
Business & Occupational Licenses - Note 3	4,935,000	501,269	10.2%	268,532	232,737	86.7%
Transient Occupancy - Note 3	1,000,000	680,073	68.0%	550,960	129,113	23.4%
Permits & Fees - Note 3	1,094,430	594,238	54.3%	956,950	(362,712)	-37.9%
Fines & Forfeitures - Note 4	816,500	507,110	62.1%	360,914	146,197	40.5%
Use of Money & Property	3,991,956	2,530,563	63.4%	2,835,335	(304,772)	-10.7%
Charges for Services	5,610,995	3,050,676	54.4%	3,387,720	(337,044)	-9.9%
Miscellaneous Revenue - Note 5	3,448,756	2,916,925	84.6%	808,105	2,108,820	261.0%
Revenue from State						
Sales & Use	6,252,000	2,353,502	37.6%	2,657,312	(303,809)	-11.4%
PPTRA Reimbursement	1,468,941	1,468,941	100.0%	1,468,941	-	0.0%
Highway Maintenance	5,405,519	2,702,580	50.0%	2,618,964	83,616	3.2%
Law Enforcement Assistance	1,100,700	552,362	50.2%	552,350	12	0.0%
Other - Note 6	737,739	104,616	14.2%	148,467	(43,851)	-29.5%
Revenue from Federal - Note 3	71,380	7,221	10.1%	2,600	4,621	177.7%
Use of Misc. Reserves & Financing - SA	7,402,066	-	0.0%	-	-	0.0%
Transfers in from Other Funds - Note 11	7,787,111	2,586,702	33.2%	2,074,299	512,403	24.7%
Total Revenue	\$ 93,158,252	\$ 44,295,588	47.5%	\$ 36,767,008	\$ 7,528,581	20.5%

Expenditures

	Current Year to Date				Prior Year to Date	Current Year vs. Prior Year	
	Revised Budget	Actual	Committed	Actual % of Budget		Actual	\$ Variance
Personnel Services	\$ 53,121,925	\$ 27,965,088	\$ 203,530	52.6%	\$ 26,841,479	\$ 1,123,609	4.2%
Contractual Services	18,381,178	8,519,307	6,091,008	46.3%	8,169,878	\$ 349,429	4.3%
Material & Supplies	2,220,154	787,158	207,865	35.5%	873,156	(85,997)	-9.8%
Transfers to Other Funds - Note 11	4,672,516	1,675,637	-	35.9%	34,395	\$ 1,641,243	4771.8%
Grants to Other Orgs & Misc. - Note 8	1,051,112	(194,292)	290,077	-18.5%	(71,734)	\$ (122,558)	170.8%
Continuous Charges	3,410,051	1,637,896	1,393,239	48.0%	1,610,330	\$ 27,566	1.7%
Capital Expenditures - Note 9	1,465,638	738,700	127,241	50.5%	955,236	(215,536)	-22.6%
Debt Service Expenditures	8,835,678	8,079,281	-	91.4%	8,485,731	\$ (406,450)	-4.8%
Total Expenditures	\$ 93,158,252	\$ 49,209,776	\$ 8,312,961	52.8%	\$ 46,898,469	\$ 2,311,306	4.9%

Actual Excess / (Deficit) Year to Date \$ (4,914,187)

	June 30, 2025	SA Activity	Total FY25 Adjusted	Current Actual	June 30, 2026
Nonspendable	\$ 327,769	\$ -	\$ 327,769	\$ -	\$ 327,769
Restricted	2,509,797	-	2,509,797	-	2,509,797
Assigned - Data Ctr. - SA	3,271,237	-	3,271,237	-	3,271,237
Assigned - SA	19,206,435	-	19,206,435	-	19,206,435
Unassigned - SA	30,586,776	-	30,586,776	(4,914,187)	25,672,589
Total Fund Balance	\$ 55,902,014	\$ -	\$ 55,902,014	\$ (4,914,187)	\$ 50,987,827

Estimated FY 2026 Unassigned Fund Balance as a % of Expenditures at June 30, 2025 **39.08%**

Utilities Fund

Revenues

	Current Year to Date			Prior Year to Date	Current Year vs. Prior Year	
	Revised Budget	Actual	% of Budget		Actual	\$ Variance
Use of Money & Property - Note 12	\$ 643,888	\$ 2,032,333	315.6%	\$ 2,812,391	\$ (780,058)	-27.7%
Charges for Services	(939,486)	13,754,763	-1464.1%	14,492,126	(737,364)	-5.1%
Misc. Revenue - Note 10	3,024,500	103,330	3.4%	867,961	(764,631)	-88.1%
State Revenue	760,000	-	0.0%	-	-	0.0%
Federal Revenue	3,040,000	-	0.0%	-	-	0.0%
Capital Funding - Note 13	24,214,307	-	0.0%	1,329	(1,329)	-100.0%
Use of Fund Balance - Note 13	18,701,552	1,549,369	8.3%	-	1,549,369	100.0%
Transfers in from Other Funds - Note 11	14,291,063	4,621,174	32.3%	-	4,621,174	100.0%
Total Revenue	\$ 63,735,824	\$ 22,060,969	34.6%	\$ 18,173,807	\$ (2,282,053)	-12.6%

Expenses

	Current Year to Date				Prior Year to Date	Current Year vs. Prior Year	
	Revised Budget	Actual	Committed	Actual % of Budget		Actual	\$ Variance
Personnel Services	\$ 14,300,810	\$ 7,506,864	\$ 44,572	52.5%	\$ 7,262,677	\$ 244,187	3.4%
Contractual Services - Note 7	13,678,103	3,331,194	3,322,950	24.4%	2,026,693	1,304,501	64.4%
Material & Supplies	2,879,433	1,332,449	528,026	46.3%	1,599,635	(267,186)	-16.7%
Transfers to Other Funds	2,241,081	1,120,541	-	50.0%	1,090,191	30,350	2.8%
Other Miscellaneous Expenditures - Note 8	1,109,641	27,916	157,084	2.5%	21,650	6,266	28.9%
Continuous Charges	1,904,204	863,161	891,155	45.3%	991,070	(127,909)	-12.9%
Capital Expenditures - Note 9	50,325,267	6,697,677	12,484,209	13.3%	5,530,614	1,167,063	21.1%
Debt Service Expenditures	4,361,819	5,255,635	-	120.5%	5,292,843	(37,208)	-0.7%
Transfer From Other Funds - Note 11	-	4,066,651	-	100.0%	5,148,638	(1,081,987)	-21.0%
Total Expenses	\$ 90,800,357	\$ 30,202,088	\$ 17,427,995	33.3%	\$ 28,964,011	\$ 1,238,077	4.3%

Actual Excess / (Deficit) Year to Date \$ (8,141,119)

Note: Internal amounts include dollars and cents and totals are rounded so detail to total rounding error may exist.

	June 30, 2025	Current Activity	June 30, 2026
Net Investment in			
Capital Assets	\$ 166,199,240	\$ -	\$ 166,199,240
Restricted	-	-	-
Unrestricted	72,179,121	(8,141,119)	64,038,002
Total Fund Balance	\$ 238,378,361	\$ (8,141,119)	\$ 230,237,242

NOTES

FB/NP - These statements are unaudited and are reported under a method of accounting different from the method used in the Comprehensive Annual Financial Report. As a result, this report will not necessarily agree with the balances reported in the Comprehensive Annual Financial Report. The Notes below refer to FY26 and FY25 year-to-date comparisons.

- Note 1** - The real estate tax assessment increased overall by 15%. During the fiscal year, adjustments will be made to customer's accounts, based on appeals
- Note 2** - The Town received data center revenue from Loudoun County; during FY25, this revenue was received and recognized in March 2025, during FY26, revenue was recognized in July 2025
- Note 3** - The variance in this area is due to timing differences in billing dates, charges and posting of transactions and project related timing
- Note 4** - Increases in this category are mainly due to Photo Traffic Fine revenue. During FY26, school zone photo cameras were installed; fiscal year-to-date revenue is \$171,708
- Note 5** - This category includes annexation revenue from Loudoun County in the amount of \$2M. During FY26, revenue from this source will be transferred to the Utility Fund to supplement out-of-town rate customers
- Note 6** - The variance is due to a \$50K grant received during FY 2025 from the Virginia Department of Forestry
- Note 7** - This category consists of contractual services provided to the Town. Year-over-year variances will depend on the number of on-going projects
- Note 8** - The variance in this area is due to timing and is based on when grants are issued to other organizations
- Note 9** - Capital expenditures and debt expenditures will vary from year-to-year based on budgeted projects and needs
- Note 10** - Misc. Revenue includes Contributions - Pro-Rata; revenue collected varies based on timing and activity. In FY25 year-to-date revenue collected was \$725K more than collected in FY26
- Note 11** - Interfund charges may occur at different periods from year-to-year, due to timing of activity
- Note 12** - Revenue in this category includes investment interest income. In FY26, interest income decreased by \$692K as compared to FY25
- Note 13** - Capital funding and the use of Fund Balance will vary from year-to-year based on budgeted projects and needs

SA - Council Authorized Supplemental Appropriations, which includes planned use of budgeted reserves and unassigned fund balances from prior years and actual revenues are not usually recorded on this line

SA - FY2026 Supplemental Appropriations - Effect on Unassigned FY2025 Ending FB			
RESOLUTION/DESCRIPTION			
UNASSIGNED FUND BALANCE	6/30/2025	\$	30,586,776
20% AMOUNT REQUIRED PER FISCAL POLICY		\$	15,651,914
UNASSIGNED FUND BALANCE AFTER FISCAL POLICY		\$	14,934,862
RESOLUTIONS:	RESOLUTION #	AMOUNT	RESOLUTION DATE
FISCAL YEAR 2026 SUPPLEMENTAL APPROPRIATIONS			
TOTAL FISCAL YEAR 2026 SUPPLEMENTAL APPROPRIATIONS		\$	-
FISCAL YEAR 2025 UNASSIGNED FUND BALANCE		\$	30,586,776
LESS 20% REQUIRED PER FISCAL POLICY			(15,651,914)
CURRENT ACTIVITY			(4,914,187)
FISCAL YEAR 2026 SUPPLEMENTAL APPROPRIATIONS		\$	-
NET UNASSIGNED FUND BALANCE (UNAUDITED)		\$	10,020,675