

Town of Leesburg, Virginia  
Auditor's Presentation  
Fiscal Year Ended June 30, 2025



# Introduction

Ann Genova, Senior Manager

[agenova@becpas.com](mailto:agenova@becpas.com)

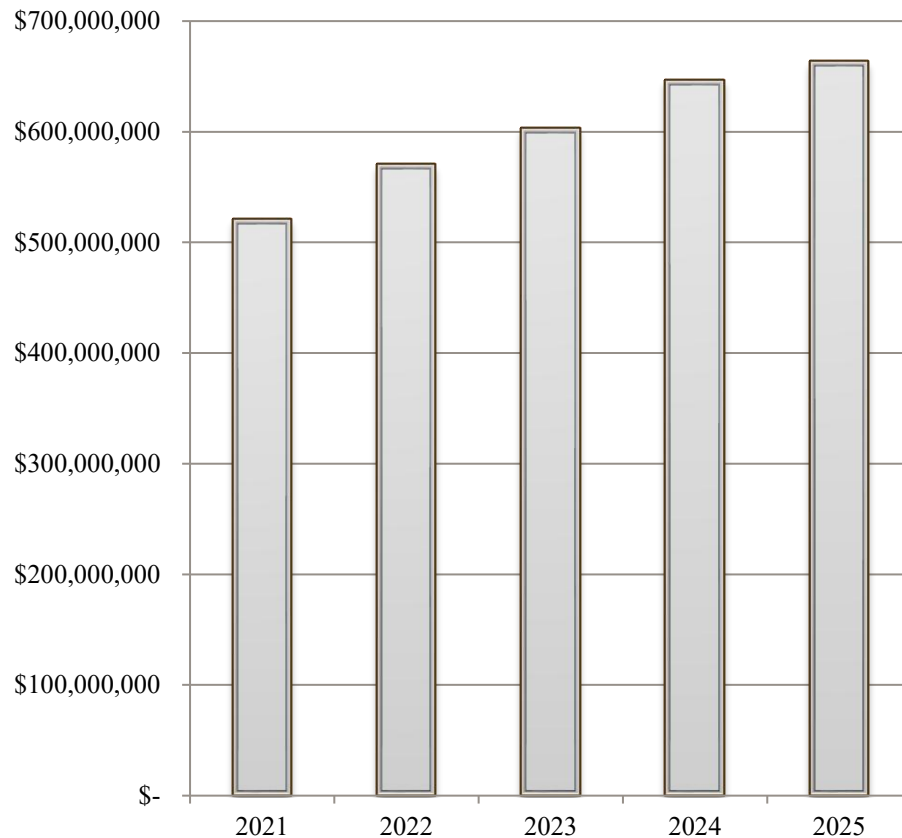
540-345-0936

# Auditor's Report

- ❖ An unmodified (clean) opinion.
- ❖ The Town has no findings for Fiscal Year 2025.
- ❖ This indicates reasonable, but not absolute, assurance that the financial statements are materially correct.
- ❖ The Town files the ACFR with the Government Finance Officers Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting.
- ❖ The Town received the Certificate for fiscal year 2024.

# Net Position at Year End

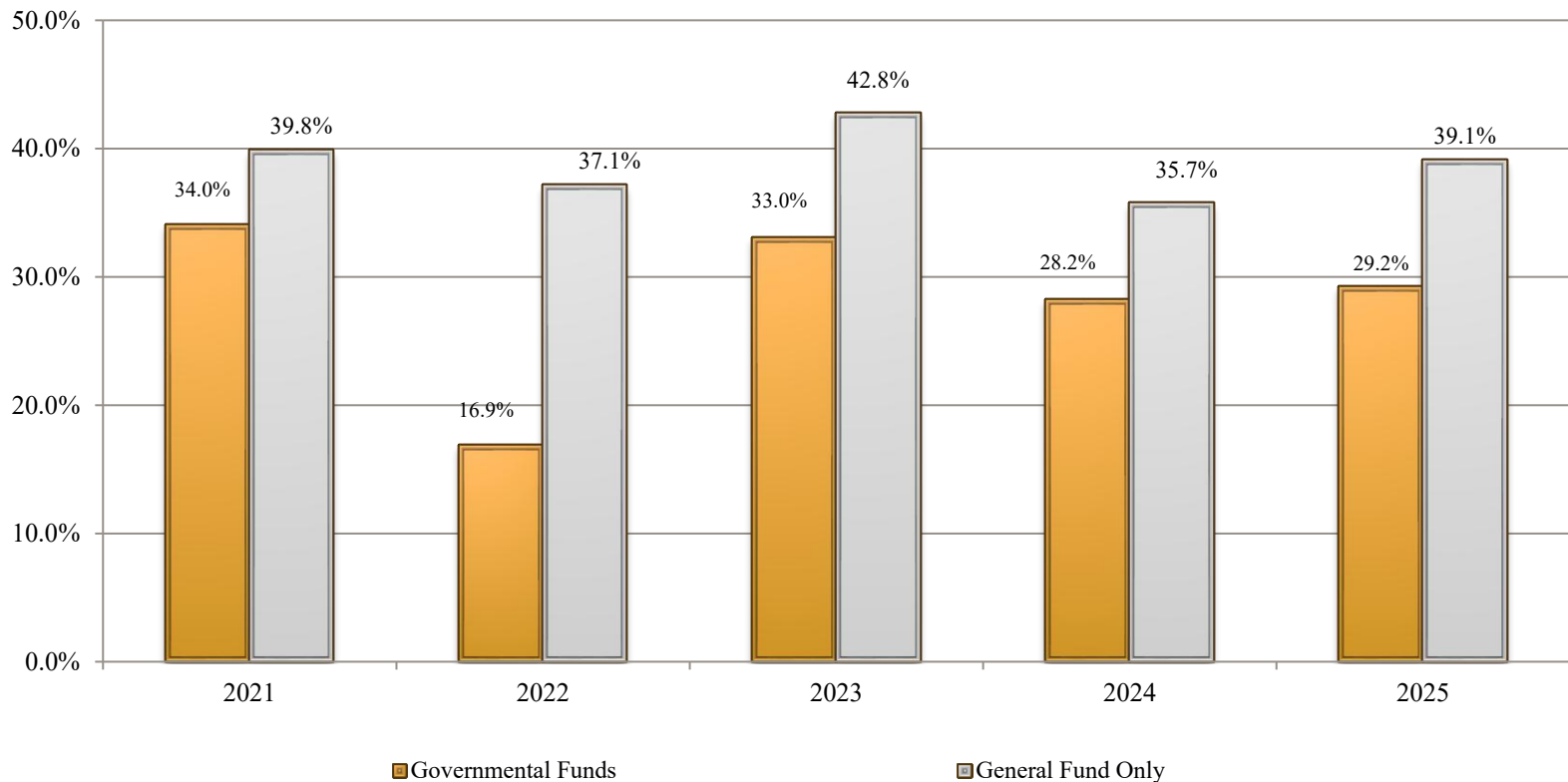
## Governmental Activities and Business-type Activities



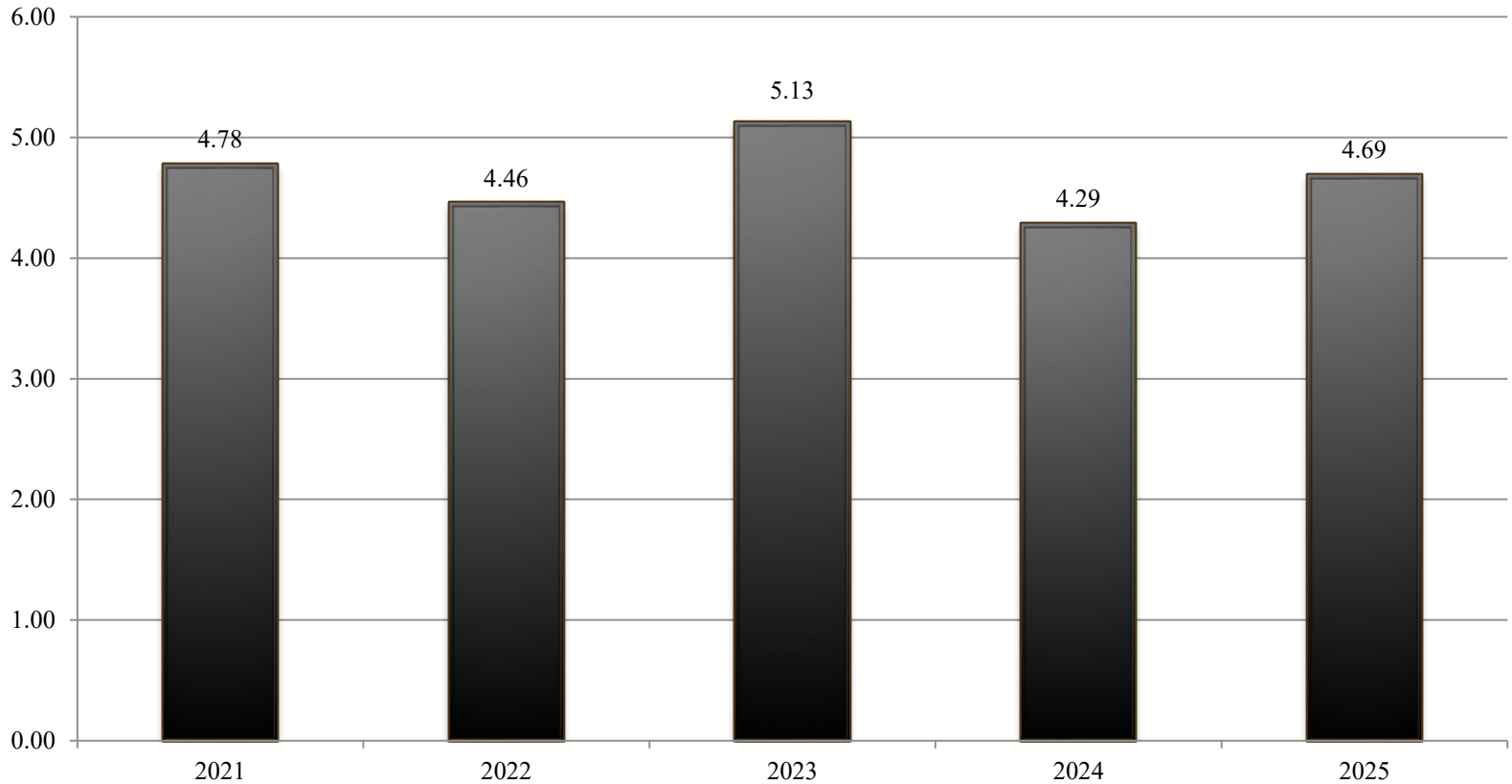
Gov't - \$5.2 million or 1.5% increase is due to positive change in net position (Exhibit 1). Notably a \$3.4 million increase in general property tax related to Data Center Computer Equipment Revenue (Exhibit 5).

Bus - \$11.6 million or 6.6% increase due to positive change in net position. Notably a \$1.0 million increase in charges for services (Exhibit 9).

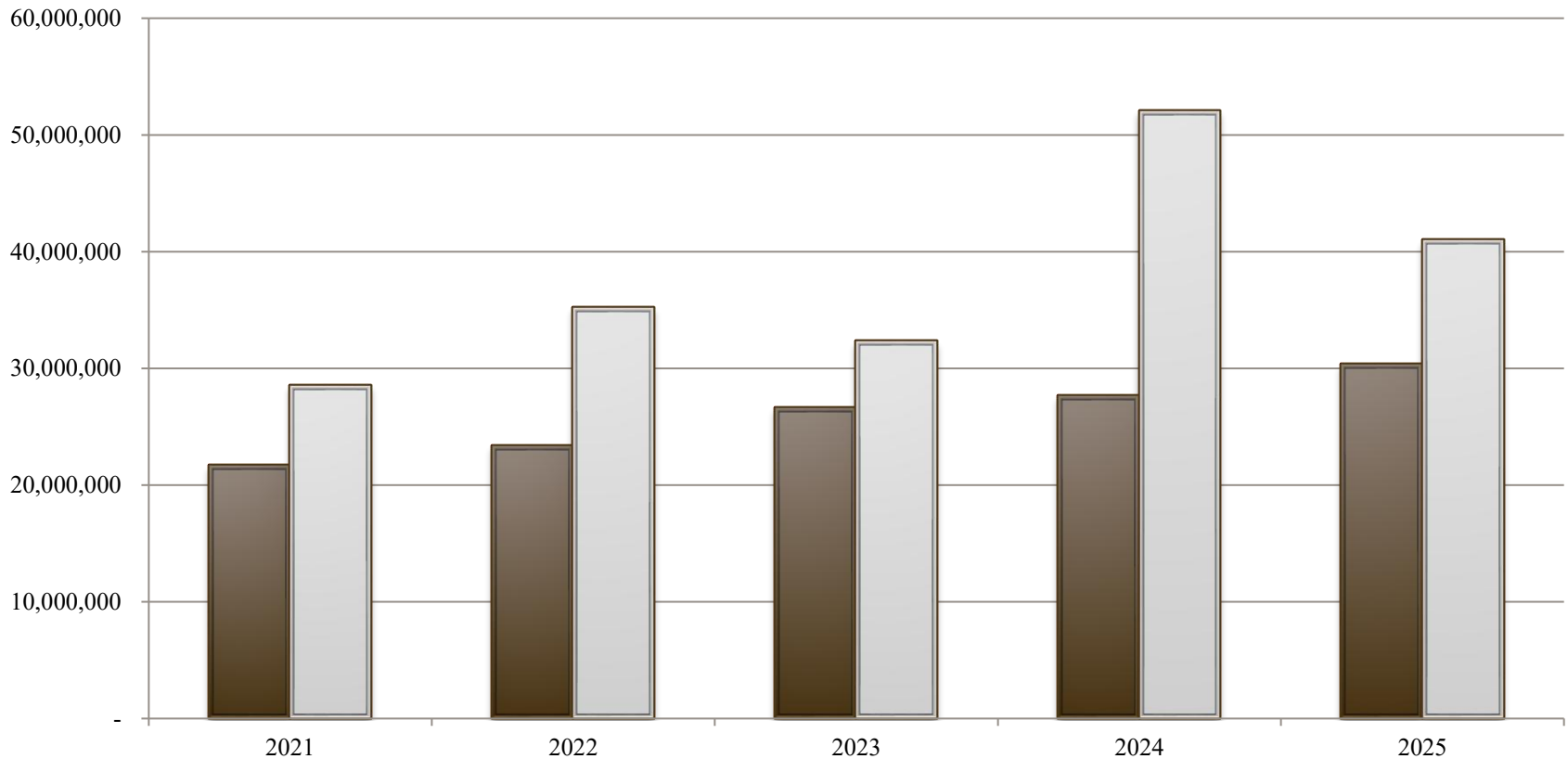
# Governmental Fund Budgetary Unassigned Fund Balance as a % of Annual of Expenditures



# Month of Expenditures in General Fund – Unassigned Fund Balance



# Business-type Activities – Self-Sufficiency



Questions?

Ann Genova, Senior Manager

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# Brown Edwards

## *The Right Firm*

- ❖ Personal, timely, and quality service at a competitive price
- ❖ Local governments is a core focus of our Firm
- ❖ Efficient and effective audit process
- ❖ Value-added service
  - ❖ Comprehensive management letter/financial highlights
  - ❖ Government seminar

