

TOWN OF LEESBURG
Town Hall
25 W. Market Street
TOL OPEB Trust Finance Board Meeting
December 3, 2025
2:00 pm
Lower-Level Conference Room 1

- 1. Call to Order**
- 2. Approval of Minutes of 8/27/25 Finance Board meeting**
- 3. Items for Discussion – led by PFM**
 - a. Economic context and outlook
 - b. Quarterly investment report for the quarter ended September 30, 2025
 - c. Discussion of market results since quarter-end
 - d. Portfolio review against investment policy
- 4. Action Items**
 - a. Appointment recommendation of citizen member
 - b. Appointment recommendation of other member(s)
 - c. Election of chairman and vice-chairman
- 5. Additions to Future Board Meetings**
- 6. Information Memorandums**
 - a. None
- 7. Members Statements/Comments**
- 8. Closed Session**
 - a. None
- 9. Adjournment**