

TITLE: Market Street/King Street Intersection and Alley Between 3 and 5 S. King Street Improvements (17016)

STATUS: Ongoing

PROGRAM DESCRIPTION: This project includes improvements to two areas in the Downtown Historic District. First, this project includes drainage improvements at the intersection of Market Street and King Street to replace existing inlets currently located at each corner of the intersection with new inlets set back from the corners. Because of their current location, and due to the small curb radius at the corners, the existing inlets are routinely damaged by turning movements of heavy trucks. These improvements will result in improved drainage and reduced repair and maintenance costs.

Second, the project includes improvements to the alley located between 3 and 5 South King Street. This alley provides public access to several addresses. Currently, the alley has inadequate drainage and poor pavement condition.

OPERATING IMPACT: Reduced maintenance of the Town's storm drain system.

GOAL ADDRESSED: 2012 Town Plan

- The Community Facilities and Services Goal is to provide sufficient facilities and services to all residents and businesses so that the natural and built environments are protected and restorative measures are taken when resources and other assets have been diminished.

Significant Dates

UTILITY RELOCATION START	CONSTRUCTION START	ESTIMATED COMPLETION
Spring 2017	Summer 2017	Summer 2018



Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/17	2018	2019	2020	2021	2022	2023	Total for 6 Yr CIP	Future Funds Required
Proffers	\$ 850,000	\$ 850,000	—	—	—	—	—	—	—	—
Total Sources	\$ 850,000	\$ 850,000	—	—	—	—	—	—	—	—

Planned Uses

Uses	Total Project Cost	Expended through 6/30/17	2018	2019	2020	2021	2022	2023	Total for 6 Yr CIP	Future Project Cost
Design/Engineering	\$ 50,000	\$ 50,000	—	—	—	—	—	—	—	—
Construction	800,000	800,000	—	—	—	—	—	—	—	—
Total Uses	\$ 850,000	\$ 850,000	—	—	—	—	—	—	—	—

Operating Impact

Operating/Maintenance	2018	2019	2020	2021	2022	2023	Total for 6 Yr CIP
N/A	—	—	—	—	—	—	—
Total Impact	—	—	—	—	—	—	—

Storm Drainage