

TITLE: Airport FBO Hangar Purchase (22NEW2)

STATUS: Future

PROGRAM DESCRIPTION: Purchase of the fixed-base operator (FBO) hangars. Town acquisition of an existing commercial hangar complex would ensure critical aviation business services such as aircraft refueling, aircraft maintenance, and avionics repair remain available. These services are important to retain based aircraft tenants and to competitively attract new tenants and aviation businesses. The Town could directly encourage aviation business growth in the commercial facility while creating a new revenue stream. Currently, no Town rental revenue derives from the existing commercial hangar tenants.

OPERATING IMPACT: Increased building maintenance costs.

GOAL ADDRESSED: 2012 Town Plan

- Transportation Objective 6 calls for the promotion and protection of the Leesburg Executive Airport as a primary reliever airport within the regional air transportation system.

Significant Dates

UTILITY RELOCATION START	CONSTRUCTION START	ESTIMATED COMPLETION
N/A	N/A	Fall 2023



Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/17	2018	2019	2020	2021	2022	2023	Total for 6 Yr CIP	Future Funds Required
GO Bonds	\$ 3,000,000	—	—	—	—	—	\$ 3,000,000	—	\$ 3,000,000	—
PAY-GO	10,000	—	—	—	—	—	10,000	—	10,000	—
Total Sources	\$ 3,010,000	—	—	—	—	—	\$ 3,010,000	—	\$ 3,010,000	—

Planned Uses

Uses	Total Project Cost	Expended through 6/30/17	2018	2019	2020	2021	2022	2023	Total for 6 Yr CIP	Future Project Cost
Project Management	\$ 10,000	—	—	—	—	—	\$ 10,000	—	\$ 10,000	—
Land	3,000,000	—	—	—	—	—	3,000,000	—	3,000,000	—
Total Uses	\$ 3,010,000	—	—	—	—	—	\$ 3,010,000	—	\$ 3,010,000	—

Operating Impact

Operating/Maintenance	2018	2019	2020	2021	2022	2023	Total for 6 Yr CIP
N/A	—	—	—	—	—	—	—
Total Impact	—	—	—	—	—	—	—

Airport