

TITLE: Airport North Hangars (19NEW2)

STATUS: New

PROGRAM DESCRIPTION: Construction will include 26 T-hangars, three corporate hangars, aprons and storm drainage on the north end of the property. The Town will apply to the Virginia Department of Aviation (DOAV) and Federal Aviation Administration for funding participation on the site work and paving. Project is in accordance with the Airport Master Plan.

OPERATING IMPACT: Minimal electric costs.

GOAL ADDRESSED: 2012 Town Plan

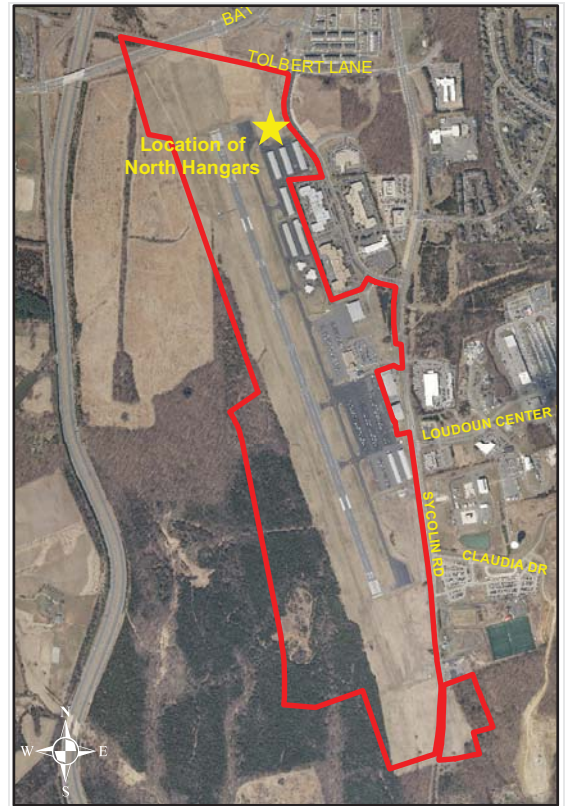
- Transportation Objective 6 calls for promotion and protection of the Leesburg Executive Airport as a primary reliever airport within the regional air transportation system.

2006 Airport Master Plan

- Recommends construction of corporate and T-hangars to meet aircraft parking demand.

Significant Dates

| UTILITY RELOCATION START | CONSTRUCTION START | ESTIMATED COMPLETION |
|--------------------------|--------------------|----------------------|
| N/A | Summer 2019 | Fall 2021 |



Funding Sources

| Sources | Total Required Project Funding | Funded through 6/30/17 | Year | | | | | | Total for 6 Yr CIP | Future Funds Required |
|----------------------|--------------------------------|------------------------|----------|-------------------|---------------------|---------------------|----------|----------|---------------------|-----------------------|
| | | | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | | |
| Revenue Bonds | \$ 2,060,000 | — | — | — | \$ 1,060,000 | \$ 1,000,000 | — | — | \$ 2,060,000 | — |
| PAY-GO | 165,000 | — | — | 51,000 | 32,000 | 82,000 | — | — | 165,000 | — |
| State - DOAV | 1,800,000 | — | — | 100,000 | 900,000 | 800,000 | — | — | 1,800,000 | — |
| Federal - FAA | 900,000 | — | — | 60,000 | 340,000 | 500,000 | — | — | 900,000 | — |
| Total Sources | \$ 4,925,000 | — | — | \$ 211,000 | \$ 2,332,000 | \$ 2,382,000 | — | — | \$ 4,925,000 | — |

Planned Uses

| Uses | Total Project Cost | Expended through 6/30/17 | Year | | | | | | Total for 6 Yr CIP | Future Project Cost |
|--------------------|---------------------|--------------------------|----------|-------------------|---------------------|---------------------|----------|----------|---------------------|---------------------|
| | | | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | | |
| Project Management | \$ 125,000 | — | — | \$ 11,000 | \$ 32,000 | \$ 82,000 | — | — | \$ 125,000 | — |
| Design/Engineering | 200,000 | — | — | 200,000 | — | — | — | — | 200,000 | — |
| Construction | 4,600,000 | — | — | — | 2,300,000 | 2,300,000 | — | — | 4,600,000 | — |
| Total Uses | \$ 4,925,000 | — | — | \$ 211,000 | \$ 2,332,000 | \$ 2,382,000 | — | — | \$ 4,925,000 | — |

Operating Impact

| Operating/Maintenance | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | Total for 6 Yr CIP |
|-----------------------|----------|----------|----------|----------|-----------------|-----------------|--------------------|
| Electricity | — | — | — | — | \$ 800 | \$ 800 | \$ 1,600 |
| General Maintenance | — | — | — | — | 2,200 | 2,200 | 4,400 |
| Total Impact | — | — | — | — | \$ 3,000 | \$ 3,000 | \$ 6,000 |

Airport